

\$8,600,000 DECLINE IN GOLD RESERVES

Federal Board's Statement
Shows \$13,000,000 Withdrawals in Past Week.

INCREASE OF DEPOSITS

WASHINGTON, Oct. 2.—Cash withdrawals in the past week from the Federal Reserve banks amounting to \$13,000,000 and a decrease of \$8,600,000 in gold reserves are announced in the weekly statement of conditions made public by the Federal Reserve Board today.

The board used the statement of the New Orleans branch of the Atlanta Federal Reserve bank of a week ago in computing the general statement because of the interruption of telegraphic communication with New Orleans due to storm conditions.

The board's statement is summarized as follows:

"The decrease in the banks' gold reserves is more than fully offset by the deposit of over \$8,000,000 of gold with Federal reserve agents to reduce the liability on outstanding reserve notes and to release maturing commercial paper.

"The New York bank shows an increase of \$3,000,000 in its gold reserve, while Philadelphia, St. Louis, Boston and Chicago report the largest withdrawals of gold for the past week.

Gains in Investments.

"The banks' increased activity is indicated by the gains shown in the totals of investments held. The amount of commercial paper on hand decreased by about \$1,300,000 since the end of the previous week, largely as the result of the liquidation of paper held by the Richmond and Dallas banks.

"Bank acceptances on hand increased \$1,800,000, the Boston bank reporting practically the entire gain. Of the total amount of bills on hand 12.9 per cent. was paper maturing within ten days, compared with 16 per cent. the week before, while the percentage of paper maturing after ten, but within thirty days, shows but a slight change.

"A considerable increase since the previous week is shown in the holdings of agricultural and live stock paper maturing after ninety days. Dallas alone reported a gain of \$655,000 of this class of paper.

"There has been practically no change in the amount of United States bonds on hand. The Cleveland bank reports an increase of about \$2,000,000 in the amount of municipal warrants on hand. Gains under this head are also reported by all other except the Southern banks.

"The ratio of earning funds (including bills and investments) to capital stands now at about 150 per cent., as against 144 the week before and 105 three months ago. During the latter period the amount of earnings funds increased from \$56,200,000 to \$81,600,000, the highest figure reported since the opening of the banks.

"Reserve deposits as distinct from government deposits show a net decrease of \$5,200,000. New York, Philadelphia, Chicago and St. Louis reporting smaller net figures than a week ago.

"Federal reserve agents report a total of \$141,000,000 of notes outstanding, against which they hold \$123,200,000 of gold and \$18,100,000 of paper. Almost \$8,000,000 of reserve notes were issued by them to the banks during the past week. The banks report \$122,200,000 of notes in circulation and a net liability thereon of \$11,295,000."

The Detailed Statement.

Here is the detailed statement of the Boston, New York and Philadelphia banks:

RESOURCES		LIABILITIES	
Last three figures omitted.			
Gold coin and certificates in vaults	\$1,156,122,621	Reserve deposits, net	\$5,200,000
Gold settlement fund	1,156,122,621	Due to other Federal reserve banks	1,156,122,621
Gold redemption fund	1,156,122,621	All other liabilities	1,156,122,621
Total gold reserve	\$3,468,367,863	Total liabilities	\$3,468,367,863
Legal tender notes, \$1.00 and 50c	1,156,122,621		
Total reserve	\$4,624,490,484		
Bills discounted and bought	1,156,122,621		
Commercial paper	1,156,122,621		
Bank acceptances	1,156,122,621		
Total	\$7,092,868,756		
Investments	\$4,500,000,000		
United States bonds	4,500,000,000		
Municipal warrants	4,500,000,000		
Federal reserve notes	4,500,000,000		
Due from other Federal reserve banks	4,500,000,000		
Net	4,500,000,000		
All other resources	4,500,000,000		
Total resources	\$11,691,368,240		

BISHOP'S SECRETARY FREED.

Atlanta Man Had Told Police of a Fictitious Crime.

George C. Stowers, formerly private secretary to Bishop Nelson of Atlanta, Ga., who gave himself up to Police Headquarters on Monday with a story that he had misappropriated \$12,000 from the Bishop's bank account, was discharged by Magistrate House in the Tombs police court yesterday.

A telegram from the chief of Police in Atlanta, stating the young man was not wanted there for any crime, was shown to the Magistrate. It was said that Stowers was suffering from mental depression as the result of overwork. The Rev. Percy C. Pyle of 4 East 109th street assured Magistrate House that he would see that Stowers returned to Atlanta.

MRS. GAGLIO SEEKS FREEDOM.

Sticks to Original Story of Death of Husband.

Continued examination yesterday of Mrs. Frances Gaglio, held as a material witness in the murder of her husband, Salvatore Gaglio, on Thursday night in his apartment at 735 East 182d street, did not weaken her story that two men killed him in her absence, and her lawyer, Charles Goldstein of 150 Nassau street, will ask for her release or the fixing of bail.

Mr. Goldstein has been retained also by Ignazio Priscia of 496 West Broadway, Mrs. Gaglio's brother, who is also held as a material witness.

Barred Briton Won't Land.

Ward Bailey, the Liverpool club engineer who was refused permission to land in New York after he arrived Friday on the American liner St. Paul because of ill health, was released yesterday. He was making the ocean trip for his health. When released, however, he had decided it was not worth while trying, so he returned to the ship to await his sailing this morning.

Wedding Stationery

Macy patrons secure the finer grades of wedding stationery at the cost of the more ordinary because of Macy prices. Your Invitations, Announcements, "At Home" and Visiting Cards may be skillfully engraved at Macy's for less than you would pay anywhere else.

Macy's—On the Balcony, Main Staircase.

A Blue Transfer enables you to make a dozen purchases as conveniently as you make one. Ask any salesperson.

R. H. Macy & Co.'s Attractions Are Their Low Prices.

Macy's

Herald Square, Broadway, 34th to 35th St.

Use the Escalators for quick and safe transportation from floor to floor.

Victrolas and Records

The price of Victrolas at Macy's is a fine evidence of how advantageously you buy when you pay cash. Victrolas are ordinarily sold at prices which permit stores to allow easy payment. At Macy's, where you buy only for cash, a \$200 Victrola costs \$181.00, and so on, for new, dependable, standard goods.

Macy's—Music Section, Fourth Floor.

October Finds Macy's in Complete Readiness

Broadway Again Open to Traffic at 34th and 35th Streets

You may now drive your motor to any of the entrances to Macy's, or alight from the surface cars in front of the store at 34th Street.

The temporary ban on traffic is lifted, but we are glad in one way of the incident.

Nothing could have shown more clearly the accessibility of our location—nothing could have proven better the wisdom of Macy's pioneer move to Broadway and 34th Street.

Herald Square cannot be isolated. So many transportation lines converge at Broadway and 34th Street that nothing short of absolute cessation of traffic in New York could possibly close all the roads that lead to Herald Square—and Macy's.

The convenience of this unusual accessibility of Macy's was never more appreciated than in the week just past.

Pin Seal Handbags at \$4.79



AN OFFERING that we feel justified in calling "extraordinary." You will agree with us after seeing the bags—and finding one to match your costume.

THESE ARE TWO MODELS—one shirred, one pleated. The shirred model is illustrated.

FINEST ENGLISH PIN SEAL, beautiful fancy silk linings, mirror and inner compartment. Very smart flat pearl snap.

ALL THE SEASON'S BEST COLORS in both models in bright finish; also black in dull and bright, mid-night blue, Russian green, African brown, smoke gray.

Macy's—Main Floor, 34th St.

Ribbons

CAME first on your shopping list—there are so many uses that pretty Ribbons can be put to, one cannot afford to miss an offering like this.

Moire Ribbons (yd.) 23c

Macy's Usual Price 30c.

All Silk Moire, seven inches wide, in all the wanted Fall shades; so desirable for Hair Bands, Sashes, Girdles, Hat Trimmings, etc.

Macy's—Main Floor, Rear.

Of Interest to Misses



THE sketch is not a new version of Little Miss Muffet. The spider-like bells are of tiny mink fur and they help to trim the prettiest party frock of lace satin and Georgette crepe imaginable. And the final touch of youthful charm is given by a thread-like band of opalescent spangles which girdles the waist and finishes the round neck. In pastel pink, blue, maize, or white. \$26.75

SLINDER and PETITE WOMEN will be especially interested in a new plaid silk frock that is topped by a little sleeveless coat of black or brown chiton velvet—the crushed girdle finished with two big buttons of coney fur. A narrow vestee of cream silk net and a turnover collar of cream silk thread lace finishes it. In several rich dark plaid mixtures. \$27.75

Macy's—Third Floor.

Ostrich Boas

New Autumn Styles At Notable Savings



THE last word in fashion, the ostrich necktie, and Macy's stocks offer you a varied selection. First in Quality, Style and Workmanship, and lowest in price. A full assortment of the prevailing lengths in black, white, brown, navy, gray, purple and mixed effects specially priced at \$3.96, \$4.96, \$6.96 and \$9.96.

Our Special Ostrich Boas at \$1.98

Those very tall, handsome Boas, 24 inches long, finished with tassels. Black, white, navy, purple, brown and other shades, also combinations of black with white (as illustrated). \$1.98

Macy's—Second Floor, Millinery Dept., also Centre Aisle, Main Floor.

Women's New Skirts Fit Every Present Need

OCCASIONS and purses included. Sports skirts, trotteur, and dressy models are arriving daily in new and attractive styles—each almost prettier than the other. And such prices as these are not easy to find elsewhere.

A GOLF SKIRT in fine mixed check—russet and green—with smartly strapped pockets and half belt at back. \$4.89

ANOTHER SPORTS MODEL in gray tweeds mixture or black and white check, has scalloped bottom bound with black tailor's braid, and slashed pockets braid-outlined to match. This is only \$5.49

FINE MANNISH SERGE, with hairline stripe, is the fabric employed in a conservative walking skirt that has a high waistline finished with belt drawn through loops. Down the front runs a line of small bone buttons. \$7.49

Macy's—Third Floor.



FUR-TRIMMED SKIRTS are extremely smart. A skirt of fine quality broadcloth, newly arrived here, has a deep hem headed with a band of skunk-opossum fur. The back is shirred under the detachable belt. (Illustrated) \$11.74

Macy's—Third Floor.

Misses' Coats and Suits

Borrow Smartness from the French



COPIED FROM A PARIS MODEL is a fetching smart long coat of wool-selour, semi-fitted above the waist, widely flaring below, and banded all around bottom with Fitch-opossum fur. The standing collar and cuffs are also of the fur. Silk-lined and interlined throughout. \$29.75

A YOUTHFUL BROADCLOTH suit for the young miss has short coat trimmed around waist, neck and sleeves with skunk fur. Top collar of velvet. \$34.75

THE TOP-NOTCH OF SMARTNESS is achieved in the suit of velvet mixture illustrated. Note the new flare coat, cut shorter in front, fitted above the waist, and swinging widely outward in the back. Beaver fur trims the bottom and forms the all-enveloping tunnel collar. \$48.75

Macy's—Third Floor.

New Middy Blouses

Autumn Fashions For the School-girl

79c

Macy's Usual Price 94c.

PIC and span, new Fall Middies in a dozen smart styles. White only; some with a touch of color; belted models. Norfolk, laced on sides, braid trimmed, all made of excellent quality Galatea. Plenty in "Regulation" style, appropriate for gymnasium use. Sizes 10 to 20 years.

Macy's—Misses' Dept., Third Floor.

Umbrellas

Similar to our \$2.97 Grade

at \$1.84

ILL give you this lot at cost of materials if I get the CASH at once!—wrote the maker—and we acted without a moment's delay.

Any man or woman who knows umbrellas will know that these must usually cost more than \$1.84. Each one is made on an 8-rib paragon frame covered with silk twill or Union Taffeta, and finished with sterling silver mounted carved mission, furze, or ebony handles.

Most are black, but among the women's there are blues, greens, helios, garnets and browns. All have silk cases and tassels.

If you need an umbrella and want a good one—this is your chance to get it.

Also 500 Children's School Umbrellas, 49c

Strong, durable, with pretty handles—will serve the purpose of protecting the children. Better qualities at prices ranging up to \$3.96.

Macy's—Main Floor, B'way

Smart Autumn Textures in a Variety of Pretty Materials

PRICED attractively enough to meet the needs of any purse. Whipcords, favorite of the season for suits; tweeds, plaid-back boucle coatings; velveteens; and imported corduroy. The range of colors in these fabrics is complete.

42-inch Dress Whipcord, 92c yd.
48-inch Dress Whipcord, 1.24 yd.
54-inch Dress Whipcord, 1.72 yd.

54-inch Dress Whipcord, 1.98 yd.
54-inch Plaid-back Coating, 3.49 yd.
54-inch Tweeds and Boucle Coatings, 3.49 yd.

1,500 Yards of Imported Corduroy, 98c the yard.

A special showing of imported corduroy that has just arrived from the steamer and is priced at less than present landing cost! This quality is so firmly woven and carefully dyed that both the pile and colors are absolutely fast. Black, brown and navy. 21 inches wide.

Macy's—Second Floor.

Fur-trimmed Frocks Are Now the Order of the Day

MOUTFELON fur trims the bottom and sleeves of a semi-princess frock of velvet that has panel front and is gathered very full at sides. The round collar of white satin is supplemented by a detachable tippet of the moutfelson trimmed with satin. \$28.75

GRAY KRIMMER FUR contrasts delightfully with a charming frock in navy and brown. The flaring skirt is edged all around with krimmer—as also are the wide belt sleeves. The long-waisted surplice blouse crosses low in front and is edged with tiny buttons. \$34.75

Very lovely is an evening frock of pastel-tinted tulle taffeta, caught up in bustle effect in the back, and hung over a petticoat of silver lace. \$22.74

AN AFTERNOON FROCK of fine mannish serge has loose straight Redington back that is simplicity itself. In front, however, it tells quite a different story—featuring a daintily smart girdle of wide white Hercules braid, with Pompadour red buckle. Also—there are two round pockets in the skirt, trimmed with double rows of buttons, and a white tulle collar, tied with white silk cord and tassels. \$24.74

Macy's—Third Floor.

Specially Low Prices for Furs of Quality and Distinction



WITH one of the greatest fur seasons ever known only just opening up (and no knowing how long the supply will be able to keep up with the demand!) such prices as those featured here for dependable furs are most unusual, and cannot be met by any other store carrying only fine furs—furs of character and quality. They are eloquent testimony to a merchandising policy which knows no equal anywhere in the country.

Newest Fur Fashions

are indescribably smart. Long coats for motor, carriage and evening wear are the epitome of elegance. A new motor coat of beaver is regal in its velvety softness and richness. Anything more youthful and charming than the new short coats—one of which is illustrated—can scarcely be imagined. And never before have separate fur collars and fur trimmings of every sort had such a vogue.

The prices featured here are indicative of what one may expect to find at Macy's. They range upward to meet the most exacting demands for furs of individuality.

Coats

HUDSON SEAL COATS (died muskrat). Made of good quality skins; new style collar of slunk, brocade lining. \$64.75

HUDSON SEAL COATS (died muskrat). 45 inches long; collar and border of real slunk. (Illustrated—1st figure). \$119.00

CARACUL COATS, 40 inches long; flare model with contrasting fur collar of flat or medium curl skins of high luster. \$54.75

HUDSON SEAL COATS (died muskrat). Full length, semi-fitted model, with full flare skirt; collar, cuffs, and deep border of skunk; brocade lining. \$189.00

BEAVER COATS. Seven-eighths length, ripple back model, brocade lining. \$174.00

Coats

REAL SEAL COATS. Three-quarter length, flare model; smart new style features; brocade lining. \$196.00

LEOPARD COATS. Seven-eighths length, with beaver collar, cuffs and half belt. \$179.00

Matched Sets

Special attention is given at Macy's to the selection of skins for matched scarfs and muffs. Color, quality, texture and finish are all critically considered. The result is a perfection that insures complete satisfaction.

NATURAL RACCOON SETS. Double fur scarf and handsome melon muff. \$18.74

KRIMMER SETS. Novelty cravat, and melon muff to match. \$24.74

Matched Sets

NATURAL RED FOX SETS. Large, double fur scarf and melon muff with ruffled lining. \$44.75

BLACK FOX SETS. Shaped animal or double fur scarf with melon or pillow shaped muff, very silky fur. \$44.75

GENUINE LYNX SETS. Straight double fur animal scarf, and smart melon muff. \$47.75

BLENDED SABLE SET. Double fur animal scarf and melon muff. \$74.75

Separate muffs and scarfs at savings equally as great.

Fur Trimmings

An unusually comprehensive and interesting showing, at prices that cannot be duplicated by any other store in the city.